

Aggregated data of the banking system of San Marino for the last four quarters (1)

(Figures in thousands of Euro)

Table 1 - Quarterly trend of the main assets items

	30/06/2014	30/09/2014	31/12/2014	31/03/2015
Loans ⁽²⁾	4.105.487	4.069.557	3.975.972	3.950.027
<i>of which: bad loans (gross amount) ⁽³⁾</i>	673.769	709.791	722.382	729.673
Bonds and other Debt securities ⁽⁴⁾	1.000.750	1.003.307	1.044.405	1.094.813
Shares and other equities	406.558	399.295	393.284	394.051

Table 2 - Data on deposits

	30/06/2014	30/09/2014	31/12/2014	31/03/2015
Saving deposits	5.093.506	5.157.560	5.146.706	5.184.101
<i>of which: customers deposits on demand</i>	1.888.467	1.962.129	2.078.759	2.204.357
<i>of which: certificates of deposit</i>	2.149.611	2.164.052	2.120.945	2.083.810
<i>of which: bonds</i>	746.643	685.122	708.887	656.999
Indirect deposit (net of amounts included in saving deposits)	2.250.086	2.279.795	2.202.674	2.219.574
- securities administration	2.036.069	2.061.089	1.959.179	1.947.312
- asset under management	214.017	218.706	229.310	252.688
Saving deposits and indirect deposits	7.343.592	7.437.355	7.349.380	7.403.675

Table 3 - Qualitative ratios

	30/06/2014	30/09/2014	31/12/2014	31/03/2015
Loans/Saving deposits	80,6%	78,9%	77,3%	76,2%
Bad loans / Loans ⁽⁵⁾	16,4%	17,4%	18,2%	18,5%

Table 4 - Quarterly trend if interbank deposits and loans

	30/06/2014	30/09/2014	31/12/2014	31/03/2015
Due to banks:	51.198	60.102	63.876	70.500
on demand	41.522	45.093	54.643	61.239
on term or with notice	9.676	15.010	9.233	9.262
Loans to banks:	550.255	582.201	528.147	557.622
on demand	309.902	317.074	307.508	312.341
other loans	240.353	265.127	220.639	245.281

Table 5 - Data of net capital and total assets

	30/06/2014	30/09/2014	31/12/2014	31/03/2015
Net Capital ⁽⁶⁾	539.525	521.649	466.158	446.908
Total Assets	6.174.632	6.186.606	6.047.790	6.058.631
Net Capital / total assets	8,7%	8,4%	7,7%	7,4%

Source: CBSM - Quarterly supervisory reports (situation of accounts (up to september 30, 2014) and Banks Monthly Account Situation (since december 31, 2014) ⁽⁷⁾

Notes:

⁽¹⁾ Data referred to previous quarters may be subject to amendements in the amount, compared to data previously published, due to reporting adjustments received from banks.

⁽²⁾ Loans include leasing and are gross of any adjustments (writedowns) made, typically in the Balance Sheet reports.

⁽³⁾ The increase in bad loans in September 2014 was due, primarily, to the emersion of the amounts related to leasing contracts resolved, reported in a special item of Supervisory Report, introduced in the quarterly statistics in accordance with the provisions of Regulation No CBSM. 2007-07.

⁽⁴⁾ Net of issued bonds repurchased by the reporting banks

⁽⁵⁾ As of December 31, 2014 the same ratio (calculated on balance sheet data) is equal 18,2%, whereas net adjustments (writedown and provisions) is equal to 8,4%.